

Kovilpatti Lakshmi Roller Flour Mills Limited

(formerly KLRF Limited)

Regd. Office & Flour Mill
75/8, Benares Cape Road
Gangaikondan - 627 352
Tirunelveli District
Tamil Nadu

Phone : 91 - 462 - 2486532 (4 Lines)

Mobile: 91 - 94433 - 75445

Fax : 91 - 462 - 2486132

E-Mail: ho@klrf.in

Web : www.klrf.in

CIN : L15314TN1961PLC004674

GSTN : 33AAACK6029N1ZF

REF/BSE/2019-20/

29th May, 2019

BSE Limited
BSE's Corporate Relationship Department
First Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street
Mumbai - 400001.

Dear Sir,

Sub : Outcome of Board Meeting

Ref : Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scip Code : 507598

The Board of directors of the Company at their meeting held on Wednesday, 29th May, 2019 had inter-alia considered and approved the following matters;

1. Based on the recommendation of the Audit Committee, the Board has approved the audited financial results for the quarter and year ended 31st March, 2019 along with Auditor Report. The statutory auditor has expressed an unmodified audit opinion in this regard. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the same.
2. The Board of Directors have not recommended any dividend for the financial year ended 31st March, 2019.
3. Based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the shareholders at the ensuing 57th Annual General Meeting, the Board has recommended the re-appointment of Mr. K. Gnanasekaran (DIN 00133645), Independent Director, whose current tenure expires on 17th September, 2019, for the second term of 5 consecutive years with effect from 18th September, 2019. It is further confirmed that Mr. K. Gnanasekaran (DIN 00133645) is not debarred from holding the office of director by virtue of any order of SEBI or any other authority. The disclosure pursuant to Regulation 30(6) of the

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as Annexure-A.

4. The 57th Annual General Meeting of the shareholders of the company is scheduled to be held on Monday, 16th September, 2019 and the Register of members will be closed from 10th September, 2019 to 16th September, 2019 (both days inclusive) for the purpose of the Annual General Meeting.

The Board Meeting commenced at 10.30 AM and concluded at 1.45 PM.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Kovilpatti Lakshmi Roller Flour Mills Limited


S.Piramuthu
Company Secretary

Annexure-A

Information about re-appointment of Independent Director (Second Term)

Name of the Director	Mr.K.Gnanasekaran
DIN	DIN 00133645
Reason for change	Re-appointment
Date of appointment / cessation & terms of appointment	Subject to approval of the shareholders at the ensuing Annual General Meeting and based on recommendation of the Nomination and Remuneration Committee, the Board has recommended the re-appointment of Mr.K.Gnanasekaran as an Independent Director for the second term of five years commencing from 18 th September, 2019
Brief Profile (in case of appointment)	Mr.K.Gnanasekaran is a Chartered Accountant and is having 40 years experience in the field of finance and accounts. He is presently the Non-Executive Non Independent Director of the Company.
Disclosure of relationships between directors (in case of appointment of a director)	Mr.K.Gnanasekaran is not related to any of the Directors of the Company.

For Kovilpatti Lakshmi Roller Flour Mills Limited


S.Piramuthu
Company Secretary

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FN/01/SEC/2019-20/

29th May, 2019

BSE Limited
BSE's Corporate Relationship Department
First Floor, New Trading Ring
Rotunda Building, P. J.Towers
Dalal Street
Mumbai – 400001.

Dear Sir,

Sub Declaration in respect of unmodified opinion on audited financial statements for the financial year ended 31st March, 2019

Pursuant to Regulation 33 3(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditor of the Company M/s Arun & Co., Chartered Accountant, has issued an unmodified audit report on financial results of the company for the financial year ended 31st March, 2019.

Please take the above on record.

Thanking you,

Yours faithfully
For Kovilpatti Lakshmi Roller Flour Mills Limited



K.R. Badrinarayanan
Chief Financial Officer



Independent Auditor's Report on Standalone Quarterly and Annual Financial Results
Of

M/s. Kovilpatti Lakshmi Roller Flour Mills Limited (formerly KLRM Limited)
Pursuant to the Regulation 33 on the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
Kovilpatti Lakshmi Roller Flour Mills Limited
Gangaikondan-627352

1. I have audited the accompanying Statement of quarterly and annual financial results of Kovilpatti Lakshmi Roller Flour Mills Limited (the "Company") for the quarter ended and year ended March 31, 2019, together with the relevant notes thereon (the "Statement").

The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016, which has been initialed by me for identification purposes.

This Statement, which is the responsibility of the Company's Management and is approved by the Board of Directors has been compiled from the related financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. My responsibility is to express an opinion on the Statement based on my audits of such standalone Ind AS financial statements.

2. I conducted my audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosure in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the statement in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.





3. In my opinion and to the best of my information and according to the explanations given to me, the statement:
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016; and .
 - give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the company for the quarter and Year ended 31st March 2019.
4. The statement include the results of the quarter ended 31st March 2019 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year.

For ARUN & CO
CHARTERED ACCOUNTANTS

CA. A. Arun
Membership No. 227831
FRN: 014464S

Place: Coimbatore
Date: May 29, 2019



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Statement of Audited Financial Results for the Quarter and Year ended March 31, 2019

Sl No	Particulars	Three months ended			Year ended	
		March 31, 2019 (Audited)	December 31, 2018 (unaudited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
	Income from Operations					
1	(a) Revenue from operations	5,323.42	6,163.19	5,393.51	23,157.40	21,970.51
2	(b) Other Income (Net)	46.38	3.63	2.31	79.01	27.67
3	Total Revenue (1+2)	5,369.80	6,166.82	5,395.82	23,236.41	21,998.18
	Expenses					
	a) Cost of materials consumed	3,583.24	4,342.92	3,630.52	15,936.52	14,214.55
	b) Purchase of Stock in Trade	1.06	1.73	-	3.43	-
	c) Changes in inventories of finished goods, Stock in Trade & Work in progress	72.29	(118.58)	(34.34)	(193.48)	42.38
	d) Excise duty expense	-	-	-	-	239.19
	e) Employees benefits expense	301.66	321.31	299.10	1,251.23	1,160.04
	f) Finance Cost	135.98	167.78	188.78	624.20	718.00
	g) Depreciation and amortisation expense	104.84	107.39	69.17	378.96	307.62
	h) Other expenses	1,325.34	1,420.71	1,485.17	5,430.93	5,213.02
	Total Expenses	5,524.41	6,243.26	5,638.40	23,431.79	21,894.80
5	Profit / (loss) before exceptional items and tax (3-4)	(154.61)	(76.44)	(242.58)	(195.38)	103.38
6	Exceptional items	-	-	-	-	-
7	Profit / (Loss) before tax (5+6)	(154.61)	(76.44)	(242.58)	(195.38)	103.38

Sl No	Particulars	Three months ended			Year ended	
		March 31, 2019 (Audited)	December 31, 2018 (unaudited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
8	Tax expense					
	Current tax	-	(10.81)	(42.51)	-	102.00
	Deferred tax	(38.87)	(10.45)	(127.26)	(50.21)	(156.61)
	Total Tax Expenses	(38.87)	(21.26)	(169.77)	(50.21)	(54.61)
9	Profit / (Loss) for the period from continuing operations (7-8)	(115.74)	(55.18)	(72.81)	(145.17)	157.99
10	Profit / (Loss) from discontinued operations	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-
13	Profit / (Loss) for the period (9+12)	(115.74)	(55.18)	(72.81)	(145.17)	157.99
14	Other comprehensive income , net of income tax					
	a) (i) items that will not be reclassified to profit or loss	14.59	(3.95)	(13.56)	1.73	(17.82)
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.48	(2.48)	3.77	(0.48)	5.18
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income , net of income tax	15.07	(6.43)	(9.79)	1.25	(12.64)
15	Total comprehensive income for the period (13+14) (Comprising Profit (Loss) and other Comprehensive Income for the period	(100.67)	(61.61)	(82.60)	(143.92)	145.35

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SI No	Particulars	Three months ended			Year ended	
		March 31, 2019 (Audited)	December 31, 2018 (unaudited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
16	Paid-up equity share capital	554.15	554.15	554.15	554.15	554.15
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00
17	Earning per share (Rs) (not annualised)					
	- Basic	(2.09)	(1.11)	(1.45)	(2.62)	3.15
	- Diluted	(2.09)	(1.11)	(1.45)	(2.62)	3.15

Notes:

- 1 In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the above financial results for the quarter and year ended March 31, 2019 as reviewed and recommended by the Audit Committee of the Board, has been approved by the Board of Directors at its meeting held on May 29, 2019. The statutory auditor has expressed an unmodified audit opinion on these results.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 (as amended) and other recognised accounting practices and policies to the extent applicable.
- 3 Post the applicability of Goods and Services Tax (GST with effect from July 1, 2017, revenue from operations are required to be disclosed net of GST in accordance with the requirements of Ind AS. Accordingly, the revenue from operations for the year ended March 31, 2019 are not comparable with the corresponding previous year in the above financial results which are reported inclusive of excise duty.
- 4 The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and unaudited published figures in respect of the financial results upto the third quarter of the respective financial years.
- 5 Figures for the corresponding quarter / period ended have been regrouped wherever necessary




6 Statement of assets and liabilities

Rs.in lakhs

Particulars		As at 31-Mar-19	As at 31-Mar-18
	ASSETS		
1	Non-current assets		
a	Property, plant and equipment	3,380.73	2,673.41
b	Capital work in progress	-	165.18
c	Investment Property		
d	Goodwill		
e	Other Intangible assets	7.85	18.03
f	Intangible Assets under development		
g	Biological Assets other than bearer plants		
h	Financial Assets		
	(i) Investments	46.18	2.41
	(ii) Trade Receivables		
	(iii) Loans	159.68	95.87
	(iv) Others		
i	Deferred tax Assets		
j	Other non current assets	2.46	149.81
	Non-current assets	3,596.90	3,104.71
2	Current assets		
a	Inventories	3,542.40	5,590.38
b	Financial Assets		
	(i) Investments		
	(ii) Trade receivables	1,569.37	1,397.77
	(iii) Cash and cash equivalents	31.68	554.77
	(iv) Bank balances other than above	1.42	1.37
	(v) Loans	-	-
	(vi) Others		
c	Other Current assets	327.26	333.09
	Current assets	5,472.13	7,877.38
	Total Assets	9,069.03	10,982.09

	Particulars	As at 31-Mar-19	As at 31-Mar-18
	EQUITY AND LIABILITIES		
	Equity		
a	Equity share capital	554.14	554.14
b	Other Equity	2,747.34	2,887.69
		3,301.48	3,441.83
1	Non-Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	969.55	727.26
	(ii) Trade payables	-	-
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors otherthan micro enterprises and small enterprises	-	-
	(iii) Other financial liabilities (Otherthan those specified (b) below)	-	-
b	Provisions	-	-
c	Deferred tax liabilities (Net)	245.65	295.37
d	Other non-current liabilities	-	-
	Non-Current Liabilities	1,215.20	1,022.63
2	Current liabilities		
a	Financial Liabilities		
	(i) Borrowings	3,123.19	5,090.08
	(ii) Trade payables	-	-
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors otherthan micro enterprises and small enterprises	128.87	4.52
	(iii) Other financial liabilities (other than those specified in (c)	696.35	720.89
		321.14	331.55
b	Other current liabilities	282.80	361.59
c	Provisions	-	9.00
	Current liabilities	4,552.35	6,517.63
	Total Equity and Liabilities	9,069.03	10,982.09

7 The Company has organised the business into two segments viz. Food and Engineering. This reporting complies with the Ind AS segment reporting

Particulars	Three months ended			Twelve months ended	
	March 31, 2019 (Audited)	December 31, 2018 (unaudited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
Segment Revenue					
a) Food division	3,266.65	3,779.76	3,429.80	14,597.49	13,975.65
b) Engineering division	2,135.78	2,383.43	1,963.71	8,638.92	7,994.86
Revenue from operations (Net)	5,402.43	6,163.19	5,393.51	23,236.41	21,970.51
Segment Results					
Profit (+) / Loss (-) before tax and finance cost					
a) Food division	51.93	126.28	56.30	485.42	883.12
b) Engineering division	(70.56)	(34.95)	(110.10)	(56.60)	(61.74)
Total	(18.63)	91.33	(53.80)	428.82	821.38
Add/ Less : Finance Cost	135.98	167.78	188.78	624.20	718.00
Profit/(Loss) from continuing operations	(154.61)	(76.45)	(242.58)	(195.38)	103.38
Profit/(Loss) from discontinuing operations	-	-	-	-	-
Profit Before Tax	(154.61)	(76.45)	(242.58)	(195.38)	103.38
Segment Assets					
a) Food division	4,988.94	6,421.57	5,755.99	4,988.94	5,805.72
b) Engineering division	3,936.04	4,297.27	4,417.19	3,936.04	4,417.19
b) Other unallocable corporate assets	144.05	145.61	759.18	144.05	759.18
Total assets	9,069.03	10,864.45	10,932.36	9,069.03	10,982.09
Segment Liabilities					
a) Food division	2,181.55	3,508.73	4,598.93	2,181.55	4,648.66
b) Engineering division	3,340.35	3,672.10	2,596.23	3,340.35	2,596.23
b) Other unallocable corporate liabilities	245.65	284.04	295.37	245.65	295.37
Total liabilities	5,767.55	7,464.87	7,490.53	5,767.55	7,540.26
Capital Employed (Segment assets-Segment liabilities)					
a) Food division	2,807.39	2,912.84	1,157.06	2,807.39	1,157.06
b) Engineering division	595.69	625.17	1,820.96	595.69	1,820.96
Total capital employed in segments	3,403.08	3,538.01	2,978.02	3,403.08	2,978.02
Unallocable corporate assets less corporate liabilities	(101.60)	(138.42)	463.81	(101.60)	463.81
Total Capital Employed	3,301.48	3,399.59	3,441.83	3,301.48	3,441.83

for Kovilpatti Lakshmi Roller Flour Mills Limited

Suresh Jagannathan
Managing Director
DIN : 00011326

Place: Coimbatore
Date : May 29, 2019