Kovilpatti Lakshmi Roller Flour Mills Limited

Regd.Office & Flour Mill
75/8, Benares Cape Road
Gangaikondan – 627 352
Tirunelveli District
Tamil Nadu
CIN : L15314TN1961PLC004674

Phone :+91 – 462 – 2486532 (4 Lines)
Mobile: +91 – 94433 – 75445
Fax :+91 – 462 - 2486132
E-Mail: ho@klrf.in
Web : www.klrf.in
GSTN : 33AAACK6029N1ZF

REF/BSE/2023-24/ 11th November, 2023

BSE Limited
BSE's Corporate Relationship Department
First Floor, New Trading Ring
Rotunda Building, P. J.Towers
Dalal Street
Mumbai – 400001.

Dear Sir,

Scrip Code: 507598

Sub: Reply against your e-mail dated 11-11-2023 received @ 13:41

With reference to the above, we hereby furnish the commencement and conclusion of the board meeting dated 9th November, 2023.

Board Meeting was started *at 08:30 AM (IST) and concluded at 12:45 PM (IST).*

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Kovilpatti Lakshmi Roller Flour Mills Limited

SANKARACURTALA M PIRAMUTHU
Digitally signed by SANKARACURTALAM PIRAMUTHU
Date: 2023.11.11 15:58:23 +05'30'

S.Piramuthu
Company Secretary and Compliance officer
FCS No : 9142

Encl: Covering letter dt 9-11-2023 along with unaudited financial statements for the quarter and half year ended 30th September, 2023.

Kovilpatti Lakshmi Roller Flour Mills Limited

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REF/BSE/2023-24/ 9th November, 2023

BSE Limited
BSE's Corporate Relationship Department
First Floor, New Trading Ring
Rotunda Building, P. J.Towers
Dalal Street
Mumbai – 400001.

Dear Sir,

Scrip Code: 507598

Sub: Outcome of Board Meeting
Ref: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

The Board of directors of the Company at their meeting held today, Thursday, 9th November, 2023 had inter-alia considered and approved the following matters.

1. **Unaudited Financial Results for the quarter and half year ended 30th September, 2023**

   Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 ("Listing Regulations"), we enclose herewith the unaudited financial results for the quarter and half year ended 30th September, 2023 along with Segment Reporting and Limited Review Reports of the Statutory Auditor dated 9th November, 2023. The statutory auditor has expressed an unmodified audit opinion in this regard.

   Pursuant to Regulation 47 of the SEBI (LODR)Regulation, 2015, an extract of the unaudited financial results for the quarter and half year ended 30th September, 2023 will be published in the prescribed format in English and Tamil newspapers within the stipulated time. The financial results of the Company will also be placed on the website of the Company www.klrf.in.

It is further informed that the meeting of the Board of Directors was concluded at 12:45 PM (IST).

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Kovilpatti Lakshmi Roller Flour Mills Limited

SANKARACURTALA M PIRAMUTHU
Digitally signed by SANKARACURTALAM PIRAMUTHU
Date: 2023.11.09 12:47:58 +05'30'

S.Piramuthu
Company Secretary and Compliance officer
FCS No : 9142

MARIMUTHU AND ASSOCIATES
CHARTERED ACCOUNTANTS

CA. P. MARIMUTHU
B.Com, F.C.A
Proprietor

Independent Auditor's Review Report on the quarter and half year ended Standalone Financial Results of the Kovilpatti Lakshmi Roller Flour Mills Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended:

To

The Board of Directors
Kovilpatti Lakshmi Roller Flour Mills Limited
Gangaikondan

1. I have reviewed the accompanying statement of unaudited financial results of **Kovilpatti Lakshmi Roller Flour Mills Limited** (the "Company") for the quarter and half year ended September 30, 2023 (referred as the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended from time to time.

   The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in the preparation of this Statement are consistent and prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and initialled by me for identification purposes. My responsibility is to issue a report on the Statement based on my review.

2. I conducted my review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

MARIMUTHU AND ASSOCIATES * CHARTERED ACCOUNTANTS * FRN 014572 S

58A Sivapuram I Tirunelveli – 627001.
Contact: 90252-88574 I Email: auditorpm@yahoo.co.in

4. The Statement of the company includes the financial information of the Engineering division of the company whose financial information reflects total assets of Rs.5,822.37 lakhs as of 30th September 2023 and the total revenue of Rs.5,433.55 lakhs for upto the period ended on that date. The financial information of the Engineering division has been reviewed by the branch auditors whose report has been furnished to me by the management and my review so far as it relates to this branch, is based solely on the report of the branch auditor.

5. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the companies act, 2013 as amended, read with the relevant rules issued thereunder and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Marimuthu and Associates
Chartered Accountants
Firm Registration No.014572S

MARIMUTHU AND ASSOCIATES * CHARTERED ACCOUNTANTS * FRN 014572 S

CA. P Marimuthu
Membership No. 005770

Place: Tirunelveli
Date: November 9, 2023
UDIN: 23005770BGXH1W5355

Kovilpatti Lakshmi Roller Flour Mills Limited

Regd. Office: 75/8, Benares Cape Road, Gangaikondan – 627352

Telephone : +91 462-248 6532 Fax : +91 462-248 6132 E-mail : ho@klrf.in Website : www.klrf.in

CIN : L15314TN1961PLC004674

Statement of Standalone unaudited financial results for the quarter and six months ended September 30, 2023

Rs.in Lakhs

Sl No	Particulars	Three months ended			Six months ended		Year ended
		September 30, 2023 (unaudited)	June 30, 2023 (unaudited)	September 30, 2022 (unaudited)	September 30, 2023 (unaudited)	September 30, 2022 (unaudited)	March 31, 2023 (audited)
	Income from Operations						
1	(a) Revenue from operations	9,034.61	7,991.29	8,514.92	17,025.90	16,322.06	33,213.54
2	(b) Other income (Net)	38.69	30.68	455.01	69.37	492.02	553.91
3	**Total Income (1+2)**	9,073.30	8,021.97	8,969.93	17,095.27	16,814.08	33,767.45
4	**Expenses**						
	a) Cost of materials consumed	6,241.05	5,540.06	5,898.41	11,781.11	11,264.47	23,160.19
	b) Purchase of stock in trade	151.16	106.75	114.76	257.91	133.57	325.57
	c) Changes in inventories of finished goods, work in progress and stock in trade	(24.11)	(4.43)	46.66	(28.54)	57.24	69.27
	d) Employees benefits expense	420.84	395.48	376.29	816.32	726.77	1,800.03
	e) Finance cost	146.56	100.60	120.50	247.16	239.24	508.65
	f) Depreciation and amortisation expense	129.81	123.40	127.78	253.21	257.43	507.56
	g) Other expenses	1,487.53	1,390.24	1,531.71	2,877.77	2,961.35	5,972.06
	Total expenses (4)	8,552.84	7,652.10	8,216.11	16,204.94	15,640.07	32,343.33
5	**Profit before exceptional items and tax (3-4)**	520.46	369.87	753.82	890.33	1,174.01	1,424.12
6	Exceptional items	-	-	-	-	-	-
7	**Profit before tax (5+6)**	520.46	369.87	753.82	890.33	1,174.01	1,424.12
8	**Tax expense**						
	Current tax	146.06	110.71	111.69	256.77	205.96	248.82
	Deferred tax	3.58	(7.41)	53.62	(3.83)	74.12	145.50
	Total tax expenses	149.64	103.30	165.31	252.94	280.08	394.32
9	**Profit for the period from continuing operations (7-8)**	370.82	266.57	588.51	637.39	893.93	1,029.80

MARIMUTHU AND ASSOCIATES * CHARTERED ACCOUNTANTS * FRN 014572 S

Rs.in Lakhs

Sl No	Particulars	Three months ended			Six months ended		Year ended
		September 30, 2023 (unaudited)	June 30, 2023 (unaudited)	September 30, 2022 (unaudited)	September 30, 2023 (unaudited)	September 30, 2022 (unaudited)	March 31, 2023 (audited)
10	**Profit / (Loss) from discontinued operations**	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	**Profit / (Loss) from discontinued operations (after tax) (10-11)**	-	-	-	-	-	-
13	**Profit/(Loss) for the period (9+12)**	370.82	266.57	588.51	637.39	893.93	1,029.80
14	**Other comprehensive income , net of income tax**						
	a) (i) items that will not be reclassified to profit or loss	(0.05)	1.65	(6.18)	1.60	(12.35)	6.60
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.01	(0.46)	1.72	(0.45)	3.44	(1.84)
		-	-	-	-	-	-
	Total other comprehensive income , net of income tax	(0.04)	1.19	(4.46)	1.15	(8.91)	4.76
15	**Total comprehensive income for the period (13+14) (comprising Profit /(Loss) and other comprehensive income for the period)**	370.78	267.76	584.05	638.54	885.02	1,034.56
16	Paid-up equity share capital	554.15	554.15	554.15	554.15	554.15	554.15
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
17	Other equity (excluding revaluation reserve)						5,278.04
18	Earning per share (Rs) (not annualised)						
	- Basic	6.69	4.81	10.62	11.50	16.13	18.58
	- Diluted	6.69	4.81	10.62	11.50	16.13	18.58

Notes:

1 In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the above unaudited financial results for the quarter and six months ended September 30, 2023, as reviewed and recommended by the Audit Committee of the Board, has been approved by the Board of Directors at its meeting held on 9 th November, 2023

2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 (as amended) and other recognised accounting practices and policies to the extent applicable.

3 Pursuant to the approval received from the equity shareholders and unsecured creditors of the Company at their respective meetings held on June 22, 2023, the Company has filed the necessary Petition before the National Company Law Tribunal, Chennai Bench seeking the sanction of the Scheme of Amalgamation of Raya Foods Private Limited (Transferor Company) with Kovilpatti Lakshmi Roller Flour Mills Limited (Transferee Company) with effect from April 1, 2022 (Appointed Date) and the requisite approval is awaited. Accordingly, the above unaudited financial results have been prepared without taking into consideration the said Scheme of Amalgamation.

MARIMUTHU AND ASSOCIATES CHARTERED ACCOUNTANTS FRN 014572 S

For Kovilpatti Lakshmi Roller Flour Mills Limited

Suresh Jagannathan
Executive Chairman
DIN : 00011326

Place : Coimbatore
Date : 9th November, 2023

4 The Company has organised the business into two segments viz. Food and Engineering. This reporting complies with the Ind AS segment reporting principles.

Rs.in lakhs

Particulars	Three months ended			Six months ended		Year ended
	September 30, 2023 (unaudited)	June 30, 2023 (unaudited)	September 30, 2022 (unaudited)	September 30, 2023 (unaudited)	September 30, 2022 (unaudited)	March 31, 2023 (Audited)
Segment revenue						
a) Food division	6,243.65	5,418.08	5,649.03	11,661.73	10,140.10	21,569.66
b) Engineering division	2,829.65	2,603.90	3,320.90	5,433.55	6,673.98	12,197.79
Revenue from operations (Net)	**9,073.30**	**8,021.98**	**8,969.93**	**17,095.28**	**16,814.08**	**33,767.45**
Segment results						
Profit (+) / Loss (-) before tax and finance cost						
a) Food division	294.04	261.81	618.62	555.85	913.20	1,354.25
b) Engineering division	372.99	208.66	255.70	581.65	500.05	578.52
Total	667.03	470.47	874.32	1,137.50	1,413.25	1,932.77
Add/ Less : Finance Cost	146.56	100.60	120.50	247.16	239.24	508.65
Profit /(Loss) from continuing operations	520.47	369.87	753.82	890.34	1,174.01	1,424.12
Profit/(Loss) from discontinued operations	-	-	-	-	-	-
Profit Before Tax	**520.47**	**369.87**	**753.82**	890.34	**1,174.01**	**1,424.12**
Segment assets						
a) Food division	8,392.31	7,388.78	8,214.40	8,392.31	8,214.40	5,689.87
b) Engineering division	5,822.37	5,854.45	6,879.22	5,822.37	6,879.22	5,976.34
b) Other unallocable corporate assets	236.95	180.08	337.49	236.95	337.49	373.96
Total assets	**14,451.63**	**13,423.31**	**15,431.11**	**14,451.63**	**15,431.11**	**12,040.17**
Segment liabilities						
a) Food division	3,242.19	2,772.55	4,376.89	3,242.19	4,376.89	1,535.63
b) Engineering division	3,986.57	3,948.32	4,642.32	3,986.57	4,642.32	3,924.76
b) Other unallocable corporate liabilities	752.12	602.49	726.35	752.12	726.35	747.60
Total liabilities	**7,980.88**	**7,323.36**	**9,745.56**	**7,980.88**	**9,745.56**	**6,207.99**
Capital employed (Segment assets-Segment liabilities)						
a) Food division	5,150.12	4,616.23	3,837.51	5,150.12	3,837.51	4,154.24
b) Engineering division	1,835.80	1,906.13	2,236.90	1,835.80	2,236.90	2,051.58
Total capital employed in segments	6,985.92	6,522.36	6,074.41	6,985.92	6,074.41	6,205.82
Unallocable corporate assets less corporate liabilities	(515.17)	(422.41)	(388.86)	(515.17)	(388.86)	(373.64)
Total capital employed	**6,470.75**	**6,099.95**	**5,685.55**	**6,470.75**	**5,685.55**	**5,832.18**

MARIMUTHU AND ASSOCIATES
FRN 014572 S
CHARTERED ACCOUNTANTS

5	Statement of assets and liabilities		Rs.in lakhs
	Particulars	As at 30-Sep-23 (unaudited)	As at 31-Mar-23 (Audited)
	ASSETS		
1	**Non-current assets**		
a	Property, plant and equipment	4,773.42	4,777.75
b	Capital work in progress	78.25	50.48
c	Investment property	-	-
d	Goodwill	-	-
e	Other Intangible assets	6.30	8.26
f	Intangible assets under development	-	-
g	Biological Assets other than bearer plants	-	-
h	Financial Assets	-	-
	(i) Investments	0.18	45.18
	(ii) Trade receivables	-	-
	(iii) Loans	279.62	354.45
i	Deferred tax assets (net)	-	-
j	Other non current assets	141.92	130.42
	Total Non-current assets	**5,279.69**	**5,366.54**
2	**Current assets**		
a	Inventories	6,911.91	4,644.49
b	Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	1,780.35	1,574.21
	(iii) Cash and cash equivalents	11.88	12.06
	(iv) Bank balances other than above	4.05	4.08
	(v) Loans	-	-
	(vi) Others	-	-
c	Current tax assets (net)	-	-
d	Other current assets	463.74	438.79
	Total Current assets	**9,171.93**	**6,673.63**
	Total Assets	**14,451.63**	**12,040.17**

MARIMUTHU AND ASSOCIATES
FRN 014572 S
CHARTERED ACCOUNTANTS

	Particulars	As at 30-Sep-23 (unaudited)	As at 31-Mar-23 (Audited)
	EQUITY AND LIABILITIES		
	Equity		
a	Equity share capital	554.15	554.15
b	Other equity	5,916.59	5,278.04
		6,470.74	5,832.19
	Liabilities		
1	**Non-Current Liabilities**		
a	Financial Liabilities		
	(i) Borrowings	2,240.62	2,314.99
	(ii) Trade payables		
	(A)Total outstanding dues of micro enterprises and small enterprises		
	(B)Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other financial liabilities. (other than those specified in item (b) below)	-	-
b	Provisions	-	-
ç	Deferred tax liabilities (Net)	462.39	465.78
d	Other non-current liabilities	-	-
	Total Non-Current Liabilities	**2,703.01**	**2,780.77**
2	**Current liabilities**		
a	Financial Liabilities		
	(i) Borrowings	3,446.72	1,676.62
	(ii) Trade payables		
	(A)Total outstanding dues of micro enterprises and small enterprises	470.79	287.29
	(B)Total outstanding dues of creditors other than micro enterprises and small enterprises	531.07	727.20
	(iii) Other financial liabilities (other than those specified in item (c) below)	-	-
b	Other current liabilities	572.51	487.28
c	Provisions	-	-
d	Current tax liabilities (net)	256.79	248.82
	Total current liabilities	**5,277.88**	**3,427.21**
	Total equity and liabilities	**14,451.63**	**12,040.17**

for Kovilpatti Lakshmi Roller Flour Mills Limited

Place : Coimbatore
Date : 9th November, 2023

MARIMUTHU AND ASSOCIATES * CHARTERED ACCOUNTANTS * FRN 014572S

Suresh Jagannathan
Executive Chairman
DIN : 00011326

Kovilpatti Lakshmi Roller Flour Mills Limited

6. Unaudited statement of cash flows for the half-year ended 30th September, 2023

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the half year ended Sep 30,2023 Unaudited	For the half year ended Sep 30,2022 Unaudited
Cash flow from operating activities		
Profit before tax	890.34	1,174.01
Adjustments for		
Depreciation and amortisation expense	253.21	257.43
(Profit)/ Loss on sale of fixed asset & investments	(4.06)	(396.39)
Interest received	(11.12)	(2.23)
Dividend income	-	(0.05)
Finance costs	247.16	239.24
	1,375.53	**1,272.01**
Change in operating assets and liabilities		
(Increase)/ decrease in other financial assets	74.83	(98.98)
(Increase)/ decrease in inventories	(2,267.42)	(2,498.60)
(Increase)/ decrease in trade receivables	(206.14)	(340.01)
(Increase)/ decrease in other assets	(24.91)	20.05
(Increase)/ decrease in other non-current assets	(11.50)	(335.82)
Increase/ (decrease) in provisions and other liabilities	85.24	28.30
Increase/ (decrease) in trade payables	(12.62)	750.42
Cash generated from operations	**(986.99)**	**(1,202.63)**
Less : Income taxes paid (net of refunds)	(202.24)	(249.27)
Net cash from / (used in) operating activities (A)	**(1,189.23)**	**(1,451.90)**
Cash flows from investing activities		
Purchase of PPE (including changes in CWIP)	(275.74)	(178.82)
Sale proceeds of PPE	5.10	479.40
(Purchase)/ disposal proceeds of investments	-	0.15
(Investments in)/ Maturity of fixed deposits with banks	-	-
Dividend received	-	0.05
Interest income	11.12	2.23
Net cash used in investing activities (B)	**(259.52)**	**303.01**
Cash Flows From Financing Activities		
Proceeds from issues of shares (including premium)	-	-
Proceeds from/ (repayment of) long term borrowings (net)	(74.37)	4.47
Proceeds from/ (repayment of) short term borrowings (net)	1,770.10	1,374.85
Dividends paid (including dividend distribution tax)	-	-
Finance costs	(247.16)	(239.24)
Net cash from/ (used in) financing activities (C)	**1,448.57**	**1,140.08**
Net decrease in cash and cash equivalents (A+B+C)	(0.18)	(8.81)
Net cash flows from discontinued operations	-	-
Cash and cash equivalents at the beginning of the financial year	12.06	20.77
Cash and cash equivalents at end of the period	11.88	11.96

For Kovilpatti Lakshmi Roller Flour Mills Limited

Place : Coimbatore
Date : 9th November 2023

MARIMUTHU AND ASSOCIATES * CHARTERED ACCOUNTANTS * FRN 014572 S

Suresh Jagannathan
Executive Chairman
DIN : 00011326

SANKARACURTALAM PIRAMUTHU

Digitally signed by SANKARACURTALAM PIRAMUTHU
Date: 2023.11.09 12:48:29 +05'30'