

KLRF LIMITED

Registered Office : 75/8, Benares Cape Road, Gangaikondan-627352, Tirunelveli District, Tamil Nadu

Phone : +91-462-2486531, E-mail ID : ho@klrf.in, Website : www.klrf.in, CIN: L15314TN1961PLC004674

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016
Rs. in lakhs

Sl No	PART-I PARTICULARS	Three Months Ended			Year ended	
		31.3.2016 Audited	31.12.2015 Unaudited	31.3.2015 Audited	31.3.2016 Audited	31.3.2015 Audited
1	Income from Operations					
	(a) Net Sales / Income from Operations	4969.95	5438.72	4564.62	21052.55	22193.77
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	4969.95	5438.72	4564.62	21052.55	22193.77
2	Expenses					
	(a) Cost of materials consumed	3483.94	3883.25	3124.32	14115.25	15115.12
	(b) Changes in inventories of finished goods, work-in-progress and stock in trade	-31.21	-127.70	-13.92	193.29	338.88
	(c) Employees benefits expense	189.27	262.34	273.67	872.04	1022.15
	(d) Depreciation	72.74	61.84	128.35	251.57	307.06
	(e) Other expenses	1136.34	1112.10	965.09	4650.37	4630.19
	Total expenses	4851.08	5191.83	4477.51	20082.52	21413.40
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	118.87	246.89	87.11	970.03	780.37
4	Other Income	0.81	24.65	192.76	26.70	179.78
5	Profit/(Loss) from operations before finance costs and exceptional items (3+/-4)	119.68	271.54	279.87	996.73	960.15
6	Finance costs	146.78	161.16	202.54	637.20	799.23
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	-27.10	110.38	77.33	359.53	160.92
8	Exceptional Items	-4.93	31.20	0.00	562.49	0.00
9	Profit (+) / Loss (-) from ordinary activities before tax	-32.03	141.58	77.33	922.02	160.92
10	Tax expense : Current Tax	35.07	70.09	-3.59	187.99	32.20
	MAT credit entitlement	44.57	0.00	0.00	44.57	0.00
	Deferred Tax Assets / (-)Liability	46.34	-4.56	8.74	-190.88	44.59
11	Net Profit (+) / Loss (-) from ordinary activities after tax	23.81	66.93	89.66	587.72	173.31
12	Extraordinary item (Net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss(-) for the period (11-12)	23.81	66.93	89.66	587.72	173.31
14	Paid-up equity share capital (Face value Rs.10/-)	502.06	502.06	502.06	502.06	502.06
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				2371.66	1783.94
16	Earning Per Share after extraordinary items (in Rs.) of Rs.10/- each (Not Annualised)					
	(a) Basic	0.47	1.33	1.79	11.71	3.45
	(b) Diluted	0.47	1.33	1.79	11.71	3.45

Segmentwise Revenue, Results and Capital employed for the quarter and year ended 31st March, 2016

Sl No	PARTICULARS	Three Months Ended			Year ended	
		31.3.2016 audited	31.12.2015 unaudited	31.3.2015 audited	31.3.2016 audited	31.3.2015 audited
1	Net Sales / Income from operations					
	a) Food division	3356.20	3917.36	3071.26	13770.96	13032.47
	b) Textile division	0.00	0.00	14.50	213.03	2088.17
	c) Engineering division	1613.76	1521.36	1478.86	7068.57	7073.13
	Net Sales / Income from operations	4969.96	5438.72	4564.62	21052.56	22193.77
2	Segment Results					
	Profit (+) / Loss (-) before tax and finance cost					
	a) Food division	64.75	222.79	193.64	629.52	885.10
	b) Textile division	-19.82	23.32	102.84	474.84	-303.30
	c) Engineering division	69.82	56.63	-16.61	454.86	378.35
	Total	114.75	302.74	279.87	1559.22	960.15
	Add/ Less : Finance Cost	146.78	161.16	202.54	637.20	799.23
	Profit Before Tax	-32.03	141.58	77.33	922.02	160.92
3	Capital Employed (Segment assets-Segment liabilities)					
	a) Food division	4282.22	5285.21	3820.00	4282.22	3820.00
	b) Engineering division	3263.83	3393.23	3032.88	3263.83	3032.88
	Total capital employed in segments	7546.05	8678.44	6852.88	7546.05	6852.88
	Unallocable corporate assets less corporate liabilities	1235.25	1619.03	1816.34	1235.25	1816.34
	Total Capital Employed	8781.30	10297.47	8669.22	8781.30	8669.22



ASSETS AND LIABILITIES		Rs. in lakhs	
PARTICULARS		Year Ended	Year Ended
		31.3.2016	31.3.2015
I EQUITY AND LIABILITIES			
1 Shareholders' funds			
a. Share Capital			
b. Reserves and surplus			
Sub Total - Shareholders' Funds		502.06	502.06
2 Non-current Liabilities			
a. Long-term Borrowing			
b. Deferred tax liabilities (Net)			
c. Other Long Term Liabilities			
Sub Total - Non-Current Liabilities		869.62	1130.27
3 Current Liabilities			
a. Short term borrowings			
b. Trade Payables			
c. Other Current Liabilities			
d. Short - term Liabilities			
Sub Total - Current Liabilities		1035.19	1131.90
TOTAL - EQUITY AND LIABILITIES		4767.24	5171.93
II ASSETS			
1 Non-current Assets			
a. Fixed Assets			
b. Non Current Investments			
c. Deferred tax assets (net)			
d. Long-Term Loans and advances			
Sub Total - Non-Current Assets		2762.27	2953.31
2 Current Assets			
a. Inventories			
b. Trade Receivables			
c. Cash and Cash Equivalents			
d. Short-term Loans and Advances			
Sub-Total - Current Assets		3875.98	3793.88
TOTAL - ASSETS		8781.30	8698.57

Notes :

- The above audited financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2016
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
- Exceptional item represents profit on sale of assets and other income of textile division.
- The Board of Directors at their meeting held on 12th November, 2014 have decided to discontinue the operations of the textile division and the necessary approval from the shareholders was obtained. The assets of the textile division have been dealt with appropriately in accordance with the applicable Accounting Standards. There is no impairment to fixed assets consequent to discontinuation of operations.
The financial information of the discontinuing operations are as below:

PARTICULARS	Three Months ended			Year ended	
	31.3.2016 Audited	31.12.2015 Unaudited	31.3.2015 Audited	31.3.2016 Audited	31.3.2015 Audited
Profit / (Loss) before tax from activities attributable to discontinuing operations	-19.85	23.29	-83.49	474.66	-512.76
Profit / (Loss) after tax from activities attributable to discontinuing operations	-15.80	18.54	-66.79	377.88	-350.30

- Comparative figures for the previous year have been re-classified wherever necessary.

Place : Coimbatore
Date : 30th May, 2016

For KILRF Limited
Suresh Jagannathan
Managing Director
DIN 00011326