

# KLRF Limited

Registered Office : 75/8, Benares Cape Road, Gangaikondan - 627352, Tirunelveli District, Tamilnadu.

Phone : +91-462-2486531, E-mail ID : flourmills@klrf.in, website : www.klrf.in, CIN : L15314TN1961PLC004674

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015

(Rs. in lakhs)

Sl No	PARTICULARS	Three months ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
<b>PART - I</b>						
1	(a) Net Sales / Income from operations	4564.82	4630.23	6561.15	22193.77	25265.29
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from operations (net)</b>	<b>4564.82</b>	<b>4630.23</b>	<b>6561.15</b>	<b>22193.77</b>	<b>25265.29</b>
2	Expenses					
	(a) Cost of materials consumed	3124.32	3157.73	4430.94	15115.12	17484.19
	(b) Changes in inventories of finished goods, work-in-progress and stock in trade	-13.92	73.27	186.94	338.88	-70.85
	(c) Employees benefits expense	273.67	239.72	250.55	1022.15	1067.66
	(d) Depreciation and amortisation expenses	128.35	57.54	136.27	307.06	541.27
	(e) Other expenses	965.09	968.02	1422.64	4630.19	5472.67
	<b>Total expenses</b>	<b>4477.51</b>	<b>4496.28</b>	<b>6427.34</b>	<b>21413.40</b>	<b>24494.94</b>
3	<b>Profit / (Loss) from operations before Other Income, Finance costs and Exceptional Items (1-2)</b>	<b>87.11</b>	<b>133.95</b>	<b>133.81</b>	<b>780.37</b>	<b>770.35</b>
4	Other income	192.76	21.88	17.21	179.78	30.32
5	<b>Profit / (Loss) before finance costs and exceptional items (3+4)</b>	<b>279.87</b>	<b>155.83</b>	<b>151.02</b>	<b>960.15</b>	<b>800.67</b>
6	Finance costs	202.54	237.52	205.37	799.23	746.53
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>77.33</b>	<b>-81.69</b>	<b>-54.35</b>	<b>160.92</b>	<b>54.14</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	<b>Profit (+) / Loss (-) from ordinary activities before tax</b>	<b>77.33</b>	<b>-81.69</b>	<b>-54.35</b>	<b>160.92</b>	<b>54.14</b>
10	Tax expense - Current tax (net)	-3.59	-17.29	23.31	32.20	96.47
	Deferred Tax Assets / (-) Liability	8.74	21.00	-16.48	44.59	-0.98
11	<b>Net Profit (+) / Loss (-) from ordinary activities after tax</b>	<b>89.66</b>	<b>-43.40</b>	<b>-94.14</b>	<b>173.31</b>	<b>-43.31</b>
12	Extraordinary income (Net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit (+)/Loss(-) for the period (11-12)</b>	<b>89.66</b>	<b>-43.40</b>	<b>-94.14</b>	<b>173.31</b>	<b>-43.31</b>
14	Paid-up equity share capital (Face value Rs. 10/-)	502.06	502.06	502.06	502.06	502.06
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				1783.94	1635.99
16	Earning per share after extraordinary items (in Rs.) of Rs. 10/- each (Not annualised)					
	(a) Basic	1.79	-0.86	-1.88	3.45	-0.86
	(b) Diluted	1.79	-0.86	-1.88	3.45	-0.86

## PART - II - SELECT INFORMATION FOR THE YEAR ENDED 31ST MARCH - 2015

<b>A PARTICULARS OF SHARE HOLDINGS</b>						
1	Public shareholdings	2473665	2473665	2547171	2473665	2547171
	Number of shares	49.27	49.27	50.73	49.27	50.73
	Percentage of shareholding					
2	Promoters and promoters group shareholding					
	a. Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
	b. Non-encumbered					
	- Number of shares	2546979	2546979	2473473	2546979	2473473
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	50.73	50.73	49.27	50.73	49.27
<b>B INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter				NIL	
	Received during the quarter				NIL	
	Disposed off during the quarter				NIL	
	Remaining unresolved at the end of the quarter				NIL	

Three months ended 31.03.2015

## Segmentwise Revenue, Results and Capital employed in terms of clause 41 of the listing agreement

Sl No	PARTICULARS	Three months ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1	Net Sales / Income from operations					
	a) Food division	3071.26	2896.68	3098.41	13032.47	12829.21
	b) Textile division	14.50	102.92	1682.02	2088.17	5998.65
	c) Engineering division	1478.86	1630.63	1780.72	7073.13	6437.43
	<b>Net Sales / Income from operations</b>	<b>4564.82</b>	<b>4630.23</b>	<b>6561.15</b>	<b>22193.77</b>	<b>25265.29</b>
2	Segment Results					
	Profit (+) / Loss (-) before tax and finance cost					
	a) Food division	193.84	227.34	161.73	685.10	717.43
	b) Textile division	102.84	-165.47	-112.41	-303.30	-331.44
	c) Engineering division	-16.61	93.96	101.70	378.35	414.68
	<b>Total</b>	<b>279.87</b>	<b>155.83</b>	<b>151.02</b>	<b>960.15</b>	<b>800.67</b>
	Add / Less - Finance cost	202.54	237.52	205.37	799.23	746.53
	<b>Profit before tax</b>	<b>77.33</b>	<b>-81.69</b>	<b>-54.35</b>	<b>160.92</b>	<b>54.14</b>
3	Capital employed					
	(Segment assets - Segment liabilities)					
	a) Food division	3820.00	4702.15	3580.24	3820.00	3560.24
	b) Textiles division	927.56	1185.92	2921.26	927.56	2487.09
	c) Engineering division	3032.88	3152.04	2855.50	3032.88	3269.67
	<b>Total capital employed in segments</b>	<b>7780.44</b>	<b>9040.11</b>	<b>9337.00</b>	<b>7780.44</b>	<b>9337.00</b>
	Unallocable corporate assets less corporate liabilities	888.78	933.68	810.32	888.78	810.32
	<b>Total capital employed</b>	<b>8669.22</b>	<b>9973.79</b>	<b>10147.32</b>	<b>8669.22</b>	<b>10147.32</b>

(Rs. in lakhs)

Assets and Liabilities				Notes :			
PARTICULARS							
EQUITY AND LIABILITIES							
	Year ended	Year ended					
	31-03-2015	31-03-2014					
1	<b>Shareholders' funds</b>						
	a. Share capital	502.06	502.06				
	b. Reserves and surplus	1892.68	1748.32				
	Sub total - shareholders' funds	2394.74	2250.38				
2	<b>Non-current liabilities</b>						
	a. Long-term borrowings	1130.27	1065.34				
	b. Deferred tax liabilities (Net)	0.00	19.29				
	c. Other long term liabilities	1.63	3.33				
	Sub total - Non-current liabilities	1131.90	1087.96				
3	<b>Current Liabilities</b>						
	a. Short term borrowings	3338.48	4322.52				
	b. Trade payables	651.70	1238.81				
	c. Other current liabilities	332.30	625.80				
	d. Short-term liabilities	820.11	621.86				
	Sub total - current liabilities	5142.59	6808.99				
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8669.23</b>	<b>10147.33</b>				
4	<b>ASSETS</b>						
1	<b>Non-current Assets</b>						
	a. Fixed assets	2953.32	3310.31				
	b. Non-current Investments	2.41	2.41				
	c. Deferred tax assets (net)	25.31	0.00				
	d. Long-term loans and advances	265.48	200.16				
	Sub total - Non-current assets	3246.52	3512.88				
2	<b>Current Assets</b>						
	a. Inventories	3793.88	4064.87				
	b. Trade receivables	1240.64	1974.33				
	c. Cash and cash equivalents	2.32	69.83				
	d. Short term loans and advances	385.87	525.42				
	Sub-total - current assets	5422.71	6634.45				
	<b>TOTAL - ASSETS</b>	<b>8669.23</b>	<b>10147.33</b>				

1. The above results for the fourth quarter and financial year ended March 31, 2015 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May, 2015.

2. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.

3. In accordance with Part A of Schedule II of the Companies Act, 2013 the company has reassessed the remaining useful life of the assets with effect from 1st April, 2014. In respect of the assets that have completed the useful life as on 1st April, 2014 the net residual value of Rs 25.37 lakhs (net of deferred tax) has been adjusted to the opening balance of the retained earnings.

4. The Board of Directors at their meeting held on 12th November, 2014 have decided to discontinue the operations of the textile division and the necessary approval from the shareholders was obtained. The assets of the textile division have been dealt with appropriately in accordance with the applicable Accounting Standards. There is no impairment to fixed assets consequent to discontinuation of operations.

The financial information of the discontinuing operations are as below:

PARTICULARS	Three months ended		Year ended	
	31.03.2015	31.12.2014	31.03.2015	31.03.2014
	Audited	Unaudited	Audited	Audited
Profit / (Loss) before tax from activities attributable to discontinuing operations	-83.49	-235.84	-512.76	-670.91
Profit / (Loss) after tax from activities attributable to discontinuing operations	-95.17	-174.70	-350.30	-483.30

5. Comparative figures for the previous year have been re-classified wherever necessary.

For KLRF Limited,  
Suresh Jagannathan  
Managing Director

**Place :** Coimbatore  
**Date :** 29-05-2015