

KLRF LIMITED

Registered Office : 75/8, Benares Cape Road, Gangakondan-627352, Tirunelveli District

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

Rs. in lakhs

Sl No	PART-I PARTICULARS	Three Months Ended			Year ended	
		31.3.2013 audited	31.12.2012 unaudited	31.3.2012 audited	31.3.2013 audited	31.3.2012 audited
1	(a) Net Sales / Income from Operations	5148.42	5905.64	4673.49	21422.18	20334.25
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	5148.42	5905.64	4673.49	21422.18	20334.25
2	Expenses					
	(a) Cost of materials consumed	3626.83	4041.46	2975.79	14653.56	14389.30
	(b) Changes in inventories of finished goods, work-in-progress and stock in trade	-225.11	105.08	231.73	-133.94	264.41
	(c) Employees benefits expense	109.31	321.59	284.10	1017.78	1246.61
	(d) Depreciation and amortisation expense	122.20	135.09	107.35	519.77	499.10
	(e) Other expenses	1310.67	1176.61	910.74	4408.46	3424.01
	Total expenses	4943.90	5779.83	4509.71	20465.63	19823.43
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items(1-2)	204.52	125.81	163.78	956.55	510.82
4	Other Income	2.41	3.51	2.65	15.39	45.80
5	Profit/(Loss) before finance costs and exceptional items (3+/-4)	206.93	129.32	166.43	971.94	556.62
6	Finance costs	251.85	215.68	218.23	823.01	902.23
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	-44.92	-86.36	-51.80	148.93	-345.61
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from ordinary activities before tax	-44.92	-86.36	-51.80	148.93	-345.61
10	Tax expense : Current Tax (Net)	0.00	-56.06	0.00	0.00	0.00
	MAT credit entitlement	29.74	0.00	0.00	29.74	0.00
	Deferred Tax Assets / (-)Liability	-18.59	-2.93	64.27	-47.44	124.61
11	Net Profit (+) / Loss (-) from ordinary activities after tax	-33.77	-33.23	12.47	131.23	-221.00
12	Extraordinary Item (Net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss(-) for the period (11-12)	-33.77	-33.23	12.47	131.23	-221.00
14	Paid-up equity share capital (Face value Rs.10/-)	502.06	502.06	502.06	502.06	502.06
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				1679.30	1548.06
16	Earning Per Share after extraordinary items (in Rs.) of Rs.10/- each (Not Annualised)					
	(a) Basic	-0.67	-0.66	0.25	2.61	-4.40
	(b) Diluted	-0.67	-0.66	0.25	2.61	-4.40

PART-II - SELECT INFORMATION FOR THE YEAR ENDED 31st MARCH, 2013

A PARTICULARS OF SHAREHOLDINGS							
1	Public shareholdings						
	Number of shares	2554092	2618592	2695878	2554092	2695878	
	Percentage of shareholding	50.87	52.16	53.70	50.87	53.70	
2	Promoters and promoters group shareholding						
	a. Pledged / Encumbered						
	NIL	NIL	NIL	NIL	NIL	NIL	
	b. Non-encumbered						
	- Number of shares	2466552	2402052	2324766	2466552	2324766	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	
	- Percentage of shares (as a % of the total share capital of the company)	49.13	47.84	46.30	49.13	46.30	
B	INVESTOR COMPLAINTS					Three months ended 31.03.2013	
	Pending at the beginning of the quarter					NIL	
	Received during the quarter					NIL	
	Disposed of during the quarter					NIL	
	Remaining unresolved at the end of the quarter					NIL	

Segmentwise Revenue, Results and Capital employed in terms of clause 41 of the listing agreement						
Sl No	PARTICULARS	Three Months Ended			Year ended	
		31.3.2013 audited	31.12.2012 unaudited	31.3.2012 audited	31.3.2013 audited	31.3.2012 audited
1	Net Sales / Income from operations					
	a) Food division	2867.27	3294.05	2342.44	11680.39	9788.28
	b) Textile division	1273.96	1743.07	1319.44	5964.78	5486.71
	c) Engineering division	1007.19	868.32	1011.61	3777.01	5059.26
	Net Sales / Income from operations	5148.42	5905.64	4673.49	21422.18	20334.25
2	Segment Results					
	Profit (+) / Loss (-) before tax and finance cost					
	a) Food division	225.03	287.05	244.95	1077.23	894.02
	b) Textile division	-44.80	-93.31	-15.53	19.10	-521.94
	c) Engineering division	26.70	-64.42	-62.99	-124.39	184.54
	Total	206.93	129.32	166.43	971.94	556.62
	Add/ Less : Finance Cost	251.85	215.68	218.23	823.01	902.23
	Profit Before Tax	-44.92	-86.36	-51.80	148.93	-345.61
3	Capital Employed (Segment assets-Segment liabilities)					
	a) Food division	2468.49	4007.65	2610.14	2468.49	2610.14
	b) Textiles division	3281.46	3449.26	4025.83	3281.46	4025.83
	c) Engineering division	2380.77	2213.95	2255.42	2380.77	2255.42
	Total capital employed in segments	8130.72	9670.86	8891.39	8130.72	8891.39
	Unallocable corporate assets less corporate liabilities	738.15	754.88	695.74	738.15	695.74
	Total Capital Employed	8868.87	10425.74	9587.13	8868.87	9587.13
	ASSETS AND LIABILITIES					
	PARTICULARS	Rs. in lakhs				
		Year Ended	Year Ended			
		31.3.2013	31.3.2012			
i	EQUITY AND LIABILITIES					
1	Shareholders' funds					
	a. Share Capital	502.06	502.06			
	b. Reserves and surplus	1796.21	1669.49			
	Sub Total - Shareholders' Funds	2298.27	2171.55			
2	Non-current Liabilities					
	a. Long-term Borrowing	1628.59	2271.34			
	b. Deferred tax liabilities (Net)	18.31	0.00			
	c. Other Long Term Liabilities	3.13	402.73			
	Sub Total - Non-Current Liabilities	1650.03	2674.07			
3	Current Liabilities					
	a. Short term borrowings	3053.20	3256.45			
	b. Trade Payables	736.17	408.99			
	c. Other Current Liabilities	707.15	756.74			
	d. Short - term Liabilities	424.05	348.47			
	Sub Total - Current Liabilities	4920.57	4770.65			
	TOTAL - EQUITY AND LIABILITIES	8868.87	9616.27			
ii	ASSETS					
1	Non-current Assets					
	a. Fixed Assets	3633.25	4023.30			
	b. Deferred tax assets (net)	0.00	29.13			
	c. Long-Term Loans and advances	238.08	210.57			
	Sub Total - Non-Current Assets	3871.33	4263.00			
2	Current Assets					
	a. Inventories	3106.65	3734.35			
	b. Trade Receivables	1283.45	1174.75			
	c. Cash and Cash Equivalents	62.95	79.70			
	d. Short-term Loans and Advances	544.49	364.47			
	Sub-Total - Current Assets	4997.54	5353.27			
	TOTAL - ASSETS	8868.87	9616.27			

Notes :
1. The above results for the fourth quarter and financial year ended March 31, 2013 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2013.

2. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.

3. Comparative figures for previous year have been re-classified wherever necessary.


For KLRB Limited
Suresh Jagannathan
Managing Director

Place : Coimbatore
Date : 28.5.2013